

Marvell acquires start-up iamba

London 26 November 2008: Iamba develops Gigabit Passive Optical Networking solutions.

Marvell Technology Group (Nasdaq: MRVL) today acquired Israeli start-up iamba Networks Inc., which develops Gigabit Passive Optical Networking (GPON) solutions, for \$10 million.

In May, Kfar Saba-based iamba raised \$7 million from Pitango Venture Capital, Cedar Fund, Giza Venture Capital, and Kreos Capital. The company was founded in 2000, and raised \$32 million. The company's president and CEO is Moshe Nattiv.