

Kreos Capital appoints new Partner: Luca Colciago

Kreos Capital grows team after launch of Kreos III

London: 4 June 2007: Kreos Capital (“Kreos”), Europe’s leading provider of venture debt solutions, is pleased to announce the appointment of Luca Colciago as Partner. Luca’s extensive experience will provide additional depth for Kreos’s expanding debt financing activities for high-growth, venture-backed companies across Europe and Israel.

Luca will bring a wealth of international experience in finance and has focused specifically on venture debt for the past seven years. He will join Kreos from Noble Fund Managers (Noble Group), an alternative assets manager active in venture capital and venture debt. As a Director of Noble Venture Finance, Luca is responsible for venture debt activities across Europe and establishing Noble Venture Finance in continental Europe.

Prior to Noble, Luca was a Venture Finance Associate and Corporate Finance Associate at GATX Capital. Based in the US and the UK, Luca carried out a variety of finance activities, including analysing and structuring venture debt financing for early stage, venture capital backed companies in information technology and life science. Previously Luca was with Fineco Invest AG in Switzerland where he was involved in setting up a new independent fund management company and managed the day-to-day operations of the fund. Luca also brings experience in currency trading and portfolio management within bank organisations.

Maurizio PetitBon, Partner at Kreos Capital, commented, “We are delighted to welcome Luca to Kreos Capital. With the closing of our third fund, Kreos III, announced in April, Kreos is going from strength to strength. Luca’s international experience in venture debt will be a great asset to our team, as we continue to invest Kreos II and Kreos III across Europe and Israel in the coming years.”

Luca Colciago said, “With the European venture debt market firmly established and continuing to grow and strengthen, I look forward to joining the team that helped found the market in 1998 and to be a part of further expanding Kreos’s market leader position in Europe and Israel.”

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About Kreos Capital

Kreos Capital, formerly European Venture Partners (“EVP”) was formed in 1998 as Europe’s first venture debt provider in order to expand the financing alternatives of the maturing venture capital market. Kreos’ venture debt facilities, are a combination of traditional loans or leases and venture capital and were devised to specifically address the debt needs of innovative early stage companies. Kreos III will continue the tradition of enabling both entrepreneurs and venture capital investors to leverage a company’s initial equity at a time when traditional debt financing is simply not available. This leverage allows the entrepreneurs to stretch their equity through the critical early stages of their life cycle whilst also enabling the venture capitalists to commit less capital at the outset without adversely impacting on the company’s development plans. Kreos provides companies with debt financing and growth capital from inception to pre-IPO – typically in the range of €750,000 to more than €16 million. Focused on the value creation of its portfolio companies, Kreos takes a venture capital view on each financing situation, offering quick decisions, but without requiring Board seats, complex due diligence, share revaluation, substantial equity dilution,

deposits or personal guarantees. For more information on Kreos, its services and products, please visit our website www.kreoscapital.com

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