

Kreos Capital appoints Simon Hirtzel as Chief Operating Officer

New hire demonstrates further growth of Europe's leading venture debt provider

London: 6 September 2007: Kreos Capital ("Kreos"), Europe's leading provider of venture debt solutions, is pleased to announce the appointment of Simon Hirtzel as Chief Operating Officer ("COO"). As the COO of Kreos, Simon will take a critical role in the execution of the company's growth plans as it continues to invest its second and third funds, Kreos II and Kreos III, as well as expanding the Kreos platform of innovative financing products on an international basis.

Simon is joining Kreos from PA Consulting Group, a \$750 million global management and technology consultancy, where he has held a variety of senior positions for over five years, most recently serving as Chief Financial Officer ("CFO"). As CFO at PA Consulting Group he was responsible for international growth and success in its corporate technology ventures programme and for the management of its global consulting operations.

Prior to PA Consulting Group, Simon worked with Arthur Andersen for five years in London and Frankfurt, specialising in international financing structures. Simon is a member of the Institute of Chartered Accountants in England and Wales, and holds an MA in Natural Sciences from the University of Cambridge.

Kreos partner Raoul Stein said, "Simon is a great hire for Kreos. He has a proven track record in managing rapidly growing financial operations and his experience and leadership will greatly strengthen our senior management team. We see Simon playing a significant role in the expansion of our business, including the development of new products and services, ensuring our continued success."

Simon Hirtzel said, "I am pleased to be joining the Kreos team at this exciting stage in their development. I look forward to applying my experience to help build their brand and accelerate their current momentum."

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About Kreos Capital

Kreos Capital, formerly European Venture Partners (EVP), was formed in 1998 as Europe's first venture debt provider in order to expand the financing alternatives of the maturing venture capital market. Kreos's venture debt facilities, are a combination of traditional loans or leases and venture capital and were devised to specifically address the debt needs of innovative early stage companies. Kreos III will continue the tradition of enabling both entrepreneurs and venture capital investors to leverage a company's initial equity at a time when traditional debt financing is simply not available. This leverage allows the entrepreneurs to stretch their equity through the critical early stages of their life cycle whilst also enabling the venture capitalists to commit less capital at the outset without adversely impacting on the company's development plans. Kreos provides companies with debt financing and growth capital from inception to pre-IPO – typically in the range of EUR 750,000 to more than EUR 16 million. Focused on the value creation of its portfolio companies, Kreos takes a venture capital view on each financing situation, offering quick decisions, but without requiring Board seats, complex due diligence, share revaluation, substantial equity dilution, deposits or personal guarantees.

For more information on Kreos, its services and products:

Please visit our website <http://www.kreoscapital.com>

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